



## **PRESS RELEASE**

# **CMB ADVISES OPEN UNIVERSITIES AUSTRALIA ON ITS ACQUISITION OF E3LEARNING**

**LEADING AUSTRALIAN ONLINE EDUCATION PROVIDER, OPEN UNIVERSITIES AUSTRALIA, HAS ACQUIRED INTERACT LEARNING PTY LTD, TRADING AS E3LEARNING, A LEADING ONLINE TRAINING AND COMPLIANCE PROVIDER TO AUSTRALIA'S CORPORATE SECTOR.**

*1 July 2013*

Open Universities Australia (OUA) today announces that it has acquired 100 per cent interest in Interact Learning Pty Ltd, trading as e3Learning - a leading online training and compliance provider to Australia's corporate sector. CMB acted as financial adviser to OUA on the transaction.

The acquisition reflects OUA's strategic objective to broaden its student offering, as well as meeting corporate demand for education, training and compliance.

"Importantly, we're creating an education pathway covering all aspects of post secondary education," says Mr Paul Wappett, OUA CEO.

"e3Learning's unrivalled industry reputation for the development and delivery of innovative, high quality online training and compliance tools will deepen our capabilities in learning design, production, quality and course content.

"This acquisition extends our ability to provide education solutions to as many people as possible, making life-long learning a reality," says Mr Wappett.

e3Learning Directors Tony Fairbairn and Dr John Freeman recognise the strong alignment and enhanced student offering that the acquisition will deliver.

"Leveraging the strength of OUA's brand, industry insights, technology, and student experience will drive a strong corporate offering, as well as providing alternative education options for individuals within the corporate space," says Tony Fairbairn, e3Learning Managing Director.

Tony Fairbairn and Dr John Freeman will continue to drive the business, ensuring continuity of service delivery for all e3Learning customers.



## **ABOUT CMB**

Headquartered in Sydney, CMB is a corporate advisory and investment firm with specialist expertise in the TMET (telecommunications, media, entertainment and technology) industries. We bring years of board and management experience to our clients and investors. CMB is wholly focused on creating value for our investors across the current portfolio as well as helping our clients deal with the challenges of a competitive marketplace whether that is advising on transformational mergers and acquisitions, driving online strategies or managing the impact of innovation and market disruption.

Independent and highly client focused, CMB has become the advisor and investor of choice for online and digital media companies in the Australasian market. Since the Company's formation in 2010, we have successfully advised leading Australian and international corporates including RP Data, Core Logic, MYOB and Open Universities to name a few. As an early stage investor, CMB is building an exceptional and enviable track record, particularly in the areas of advertising technology, music and entertainment with our next area of focus being online health. CMB enjoys C-level and board relationships with a majority of the leading and emerging TMET companies in the Australian market. We are rapidly growing an international reputation and network which we leverage for our clients and portfolio companies.

For more information about CMB, please visit [www.cmbcapital.com.au](http://www.cmbcapital.com.au).